

Press release | Friday 29 April 2016

uSpiked on-line article about TIA and Kapa Biosystems

“Multi-Billion Rand Investment Rip-off - How foreign inventors duped the Technology Innovation Agency”

On 20 April 2016, an on-line publication, *uSpiked*, issued an article titled, “Multi-Billion Rand Investment Rip-off - How foreign inventors duped the Technology Innovation Agency”.

This article relates to TIA’s exist, in April 2015 of its investment in Kapa Biosystems Inc, a global life science reagents company that is focused on DNA and RNA sample preparation and genetic analysis for polymerase chain reaction (PCR), next-generation sequencing (NGS) and molecular diagnostic applications.

The management of the Technology Innovation Agency has taken note of the contents of the article and, in view of the importance of the issues raised therein, is handling the matter through appropriate internal processes.

Further updates on this matter will be provided in due course.

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