From: Atul Chandra(a) Date: 2007/12/22 07:16:17 AM

To: MUNTANGA Subject: Angola

Dear Mr. Muntanga

Thank you for the mail and I feel very sorry for all inconvenience caused to you by actions of some people who do not understand oil exploration bussiness. I recall there was a phone call that we need to participate in a bid round and it needs to be done in next two days or so. I had mentioned that we can not move like this in such a time frame. Then there was another call stating that they have submitted proposal using RIL available company information. We had no idea about the quality of project and with whom we are dealing. You would agree for a company like RJL for corporate governance detailed information of the partner is necessary.

. Basic problem is that some one had a last minute thought to use RIL for this opportunity. But this not the way Exploration bussiness is done in professional companies. We need to have sufficient time and interaction before major investment commitments.

Regards

Atul Chandra

"MUNTANGA" < muntangas@ "MUNTANGA" To Atul Chandra@ <muntangas@ cc<mukesh.ambani@ SubjectAngola 12/19/2007 04:01 PM

Dear Mr. Chandra,

Following on from your last mail contents of which are fairly straight forward and we at Utima have no reason what so ever doubt your sincerity. We are also convinced that the first time you were made aware of our consortium submission which included Reliance was on the 27th November, after I contacted you. However the Managing Director of Oakbay Investments Ltd insists that you were party to the decision to include Reliance in the bid thereby making it bona fide.

We regret to have to be labor this matter with you, but need accountability in bringing closure to a matter which has an enormous impact on the credibility of Utima Recursos Lda Kindly advise whether or not there was agreement between Oakbay Investments and Reliance regarding the Sonangol bid submission.

Kind Regards, SG.Muntanga,